Application for Waiver to Submit Income Tax Return (Form C) by a Dormant Company



Please read the following before completing the form:

- (I) This Form may take you 5 minutes to fill in. Please get ready the company's particulars.
- (II) To qualify for a waiver to submit Form C, the company:
 - (a) Must be dormant and has submitted its Form C, accounts and tax computations up to the date of cessation of business, and
 - (b) Does not own any investment (e.g. share, properties, fixed deposit) or if the company owns investment, it did not derive any income from the investment.
- (III) Complete Part (1) to (3). Incomplete applications WILL BE REJECTED.

(IV) We will respond to your application in writing to the address stated in Part 3.

Under the Singapore Income Tax Act, there are penalties for making a false or incorrect declaration.

Part 1 – Company Particulars
Name of company : <u>Company Name</u>
Tax reference number :
Part 2 – Declaration
I declare that:
(a) I am a director of the company;
(b) The company has not been carrying on business <u>and</u> has not been deriving or receiving any income from any investment (e.g. shares, properties, fixed deposit) owned by the company since (dd/mm/yyyy);
(c) The company has submitted its Form C, accounts and tax computations up to the date stated in (b);
[If Form C, accounts and tax computations have not been submitted, please provide the reasons:
]
(d) The company has not paid any dividend from the date stated in (b);
(e) The company, being a property developer/ construction company, has no plans to undertake any future project. *
Part 3 – Undertaking
I undertake to notify or ask my successor to notify the Comptroller of Income Tax should the company resume business, derive or receive any income.
Full name and identification number of the director making the application: <u>Foreign Director's Name, Passport No</u> Signature :
Address of the director :
Telephone number : Date of application :
* Delete declaration (e) if the company is not a property developer or construction company.
For Official Use Only Approved Rejected Reason:

Date (NSL):

Checked by: Date: